

15 Important Long Questions – Business Law (BBA 3rd Sem)

Unit 1: Indian Contract Act, 1872

1. Define Contract. Explain the essentials of a valid contract with examples.
 2. Discuss the difference between Agreement and Contract.
 3. Explain Free Consent. What are the factors affecting free consent?
 4. Define Consideration. Discuss the rules relating to consideration.
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Unit 2: Special Contracts

5. What is a Contract of Indemnity? Distinguish between Indemnity and Guarantee.
 6. Define Bailment and Pledge. What are the rights and duties of bailor and bailee?
 7. Explain the nature of Contract of Agency. What are the rights and duties of an agent?
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Unit 3: Sale of Goods Act, 1930

8. Define Contract of Sale. Explain the essentials of a valid contract of sale.
 9. Differentiate between Sale and Agreement to Sell.
 10. Explain the concept of Conditions and Warranties in a Contract of Sale.
 11. Discuss the rights of unpaid seller under the Sale of Goods Act.
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Unit 4: Partnership Act, 1932

12. Define Partnership. What are the essential features of a partnership?
 13. Discuss the rights and duties of partners.
 14. Explain the different modes of dissolution of partnership firm.
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Unit 5: Negotiable Instruments Act, 1881

15. Define Negotiable Instrument. Explain its characteristics and types.